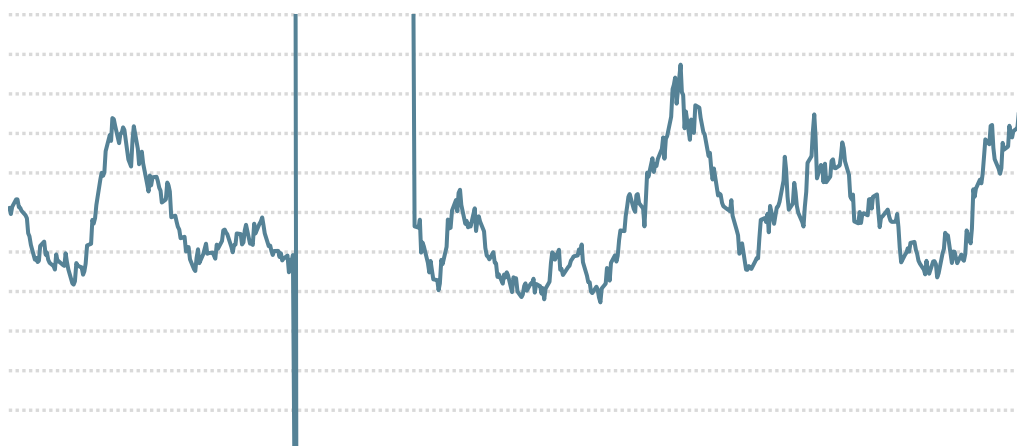


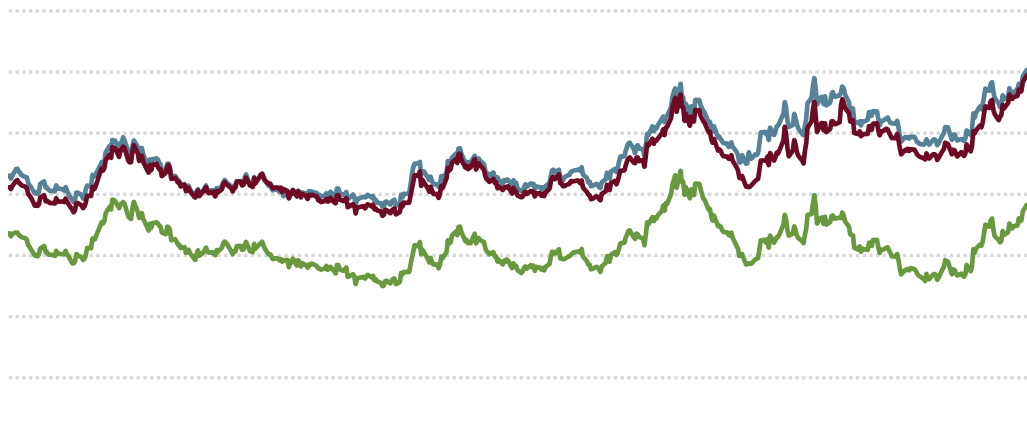
August 2020

## August marks the second consecutive monthly rise in coffee prices

*The average of the ICO composite indicator in August rose by 10.7% to 114.78 US cents/lb. All group indicator prices rose in August 2020 for the second consecutive month with the largest increase occurring for Brazilian Naturals. In July 2020, world coffee exports fell by 11% to 10.61 million bags compared to July 2019, and Other Milds recorded the largest decrease. In the first ten months of coffee year 2019/20, global exports reached 106.59 million bags, 5.3% lower than the same period in 2018/19. World coffee production is estimated at 169.34 million bags in 2019/20, 2.2% lower than last year while global consumption is estimated to rise by 0.3% to 168.39 million bags in 2019/20. As a result, there is an estimated surplus of 952,000 bags.*



The monthly average of the ICO composite indicator rose by 10.7% to 114.78 US cents/lb in August 2020.



Prices for all group indicators rose in August 2020 for the second consecutive month

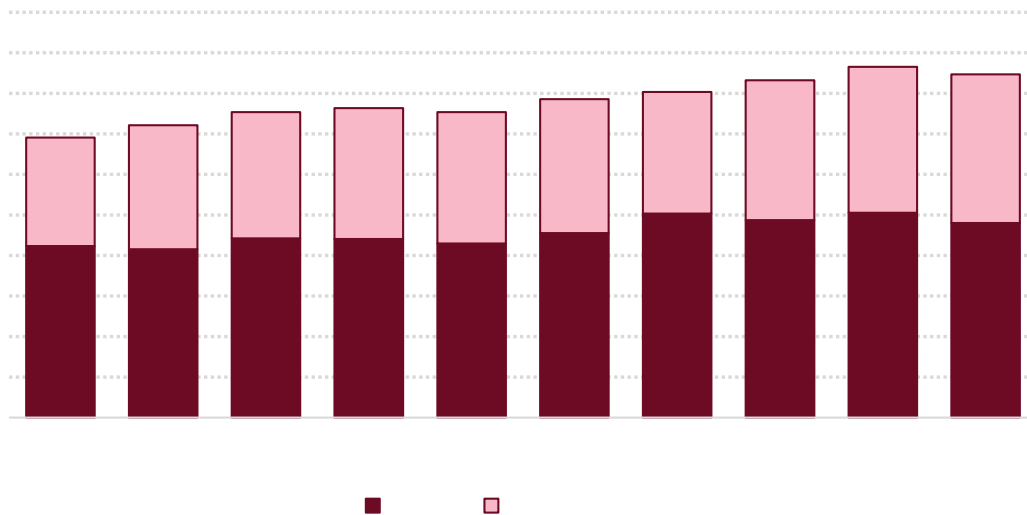
The average arbitrage in August, as measured on the New York and London futures markets, rose by 20.3% to 58.09 US cents/lb



**In July 2020, world coffee exports fell by 11% to 10.61 million bags compared to July 2019.**

**Global exports in the first ten months of coffee year 2019/20 reached 106.59 million bags, 5.3% lower than the same period in 2018/19.**

**World coffee production is estimated at 169.34 million bags in 2019/20, 2.2% lower than in 2018/19.**



Viet Nam is the largest producer in Asia & Oceania and its output in 2019/20 is estimated to increase by 0.7% to 31.5 million bags

Production is expected to rise in Africa's two largest producers, Ethiopia and Uganda.

Production is projected to decrease in four of the five largest producers in Central America & Mexico.



	2019*
	<b>169 344</b>
	95 987
	73 357
	18 825
	50 922
	20 733
	78 865
	<b>168 392</b>
	50 203
	118 189
	11 135
	36 542
	5 326
	56 287
	31 983
	27 120
	<b>952</b>

In thousand 60-kg bags

*As the figures in this table are on a coffee year basis, these estimates will vary from the figures published in Table 1 of Coffee Production Report (<http://www.ico.org/prices/po-production.pdf>), which contains crop year data. For further details, see the explanatory note at the end of this report.*

<i>Colombian Milds</i>	<i>1 224</i>	<i>1 207</i>	<i>12 576</i>	<i>11 744</i>
<i>Other Milds</i>	<i>2 764</i>	<i>2 239</i>	<i>23 708</i>	<i>21 406</i>
<i>Brazilian Naturals</i>	<i>3 207</i>	<i>3 202</i>	<i>34 548</i>	<i>32 540</i>

Monthly trade statistics are available on the ICO website at [www.ico.org/trade\\_statistics.asp](http://www.ico.org/trade_statistics.asp)

